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Press Release 2

ITMACH India Compliments Make In India Campaign

ITMACH India, India's much awaited textile technology show, is a most appropriately timed event, from December 10-13, 2014, in Ahmedabad, Gujarat, as the Indian economy is finally poised to take off. GDP growth in the April-June quarter is the highest in the last nine quarters. Western markets, which account for a dominant share of India's textile and clothing exports are picking up too. The momentum is expected to continue.

ITMACH India is supported by the Govt. of Gujarat as "Principal Supporting State Govt.", Industrial Extension Bureau (iNDEXTb) of Gujarat and leading trade Associations like Confederation of Indian Textile Industry (CITI), PDEXCIL, SRTEPC as well as trade Medias. Considering the size and response, ITMACH India is conferred by the status of pre-summit event to Vibrant Gujarat 2015 to stimulate investments in Gujarat.

The government's recently launched "Make In India" campaign, aimed at strengthening the manufacturing sector, has identified textiles and clothing as one of the focus sectors for its huge employment generation potential. At this juncture, ITMACH India exhibition will compliment the efforts under "Make in India" campaign.

To briefly summarise the targets for the next three years:

- The domestic textile and apparel industry in India is estimated to reach US\$ 100 billion by 2016-17 from US\$ 67 billion in 2013-14
- Exports of textiles and apparel from India are estimated to increase to US\$ 65 billion by 2016-17 from US\$ 40 billion in 2013-14
- Total fabric production in India is estimated to grow to 112 billion square metres by 2016-17 from 64 billion square metres in 2013-14
- India's fibre production is estimated to reach 10 million tonnes in 2016-17 from 7 million tonnes in 2013-14.
- By 2017, the country is expected to have 82 textile parks

For these targets to be achieved, the industry is currently in investment mode.

ITMACH INDIA

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Investments are especially expected in the following sectors:

- Entire value chain of synthetics and cotton
- Value added and speciality fabrics
- Fabric processing set-ups for all kind of natural and synthetic textiles
- Technical textiles
- Apparel
- Retail

Recognising the immense investment and growth potential of the Indian textile and apparel industry, top technology suppliers have confirmed participation in ITMACH India, the first international textile machinery exhibition of Gujarat, supported by the Government of Gujarat.

Over 250 exhibitors are expected to interact with decision makers of the textile and clothing industry from all across the country, and also from other textile manufacturing countries. Over 30,000 visitors are expected to visit ITMACH India.

International Conference on `India – Opportunities for Global Investment in Textiles`

Textile Excellence, in association with Diagonal Consulting which is spearheaded by Dr P R Roy, will organise a 3-day international conference on `India - Opportunities for Global Investment in Textiles, from December 10-12, 2014, at Gandhinagar, Gujarat.

The conference, also supported by the Government of Gujarat and IndextB, will be inaugurated by the Hon. Minister of Industries, Saurabh bhai Patel. Leading stalwarts from the government and the Indian textile and clothing industry will talk about investment opportunities in the Indian industry. Top industry experts from China will deliberate on Outlook of Chinese Investment in Textiles.

Global raw material scenario with special emphasis on cotton and man-made fibres will be discussed and deliberated by leading experts from the industry. Investment bankers and financial analysts will share their views with the industry. Product mix of significance for Indian textiles like shirtings, denims and home textiles will also be addressed during the event.

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For any further information:

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